

**COMPLEX MICRO INTERCONNECTION CO., LTD.
AND SUBSIDIARIES**

Consolidated Financial Statements

**With Independent Auditors' Review Report
For the Three Months Ended March 31, 2025 and 2024**

Address: 4F., NO.4 LN.130 MINQUAN RD., XINDIAN DIST., NEW TAIPEI CITY
Telephone: 02-22184523

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

Table of contents

Contents	Page
1. Cover Page	1
2. Table of Contents	2
3. Independent Auditors' Review Report	3
4. Consolidated Balance Sheets	4
5. Consolidated Statements of Comprehensive Income	5
6. Consolidated Statements of Changes in Equity	6
7. Consolidated Statements of Cash Flows	7
8. Notes to the Consolidated Financial Statements	
(1) Company history	8
(2) Approval date and procedures of the consolidated financial statements	8
(3) New standards, amendments and interpretations adopted	8~10
(4) Summary of material accounting policies	10~11
(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty	11
(6) Explanation of significant accounts	12~30
(7) Related-party transactions	30~31
(8) Pledged assets	31
(9) Commitments and contingencies	31
(10) Losses due to major disasters	32
(11) Subsequent events	32
(12) Other	32
(13) Other disclosures	
(a) Information on significant transactions	32~34
(b) Information on investees	35
(c) Information on investment in mainland China	35~36
(14) Segment information	36



安侯建業聯合會計師事務所
KPMG

台北市110615信義路5段7號68樓(台北101大樓)
68F., TAIPEI 101 TOWER, No. 7, Sec. 5,
Xinyi Road, Taipei City 110615, Taiwan (R.O.C.)

電話 Tel + 886 2 8101 6666
傳真 Fax + 886 2 8101 6667
網址 Web kpmg.com/tw

Independent Auditors' Review Report

To the Board of Directors of COMPLEX MICRO INTERCONNECTION CO., LTD.:

Introduction

We have reviewed the accompanying consolidated balance sheets of COMPLEX MICRO INTERCONNECTION CO., LTD. and its subsidiaries as of March 31, 2025 and 2024, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily to persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of COMPLEX MICRO INTERCONNECTION CO., LTD. and its subsidiaries as of March 31, 2025 and 2024, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Yang, Shu-Chih and Lin, Heng-Shen.

KPMG

Taipei, Taiwan (Republic of China)

May 12, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language auditors' report and consolidated financial statements, the Chinese version shall prevail.

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES

Consolidated Balance Sheets

March 31, 2025, December 31 and March 31, 2024

(Expressed in Thousands of New Taiwan Dollars)

Assets		March 31, 2025		December 31, 2024		March 31, 2024		Liabilities and equity		March 31, 2025		December 31, 2024		March 31, 2024			
		Amount	%	Amount	%	Amount	%			Amount	%	Amount	%	Amount	%		
Current assets:								Current liabilities:									
1100	Cash and cash equivalents (note 6(a))	\$	2,122,221	52	2,124,224	54	1,232,059	41	2100	Short-term borrowings (note 6(i), 7 and 8)	\$	380,887	9	377,788	10	335,517	11
1150	Notes receivable, net (note 6(c))		15	-	-	-	210	-	2120	Current financial liabilities at fair value through profit or loss (note (b))		1,860	-	3,720	-	-	-
1170	Accounts receivable, net (notes 6(c) and (q))		945,610	23	1,010,242	25	925,177	30									
1200	Other receivables, net (note 6(c))		53,850	1	53,450	1	48,525	2	2130	Current contract liabilities (note 6(q))		1,500	-	12,923	-	2,627	-
130X	Inventories (note 6(d))		386,864	10	361,374	9	313,615	10	2170	Accounts payable		587,644	15	586,009	15	466,506	16
1410	Prepayments		32,108	1	23,611	1	18,719	1	2216	Dividends payable		132,345	3	-	-	132,345	4
1470	Other current assets		2,795	-	870	-	3,656	-	2200	Other payables		289,680	7	302,680	8	270,809	9
1476	Other current financial assets (note 6(h))		-	-	-	-	116,914	4	2220	Other payables to related parties (note 7)		-	-	2	-	-	-
			3,543,463	87	3,573,771	90	2,658,875	88	2230	Current tax liabilities		68,883	2	31,482	1	21,070	1
Non-current assets:									2280	Current lease liabilities (note 6(l))		1,388	-	1,809	-	2,943	-
1600	Property, plant and equipment (note 6(e) and 8)		277,912	7	161,835	4	160,729	5	2300	Other current liabilities		3,799	-	15,825	-	28,075	1
1755	Right-of-use assets (note 6(f) and 8)		17,337	-	17,792	1	20,326	1	2322	Long-term borrowings, current portion (note 6(j), 7 and 8)		22,961	1	22,500	-	7,500	-
1760	Investment property, net (note 6(g) and 8)		50,217	1	50,423	1	51,043	2				1,490,947	37	1,354,738	34	1,267,392	42
1780	Intangible assets		6,948	-	4,986	-	5,921	-	Non-Current liabilities:								
1840	Deferred tax assets (note 6(n))		3,236	-	8,560	-	19,136	1	2530	Bonds payable (note 6(k))		562,413	14	558,903	14	-	-
1915	Prepayments for business facilities		22,362	1	13,225	-	18,896	-	2540	Long-term borrowings (note 6(j) and 7)		137,744	3	110,625	3	127,500	4
1995	Other non-current assets, others (note 6(e))		140,151	4	137,085	4	91,038	3	2570	Deferred tax liabilities (note 6(n))		23,758	1	46,534	1	56,322	2
			518,163	13	393,906	10	367,089	12	2580	Non-current lease liabilities (note 6(l))		207	-	413	-	1,595	-
									2670	Other non-current liabilities, others (note (m))		798	-	798	-	797	-
												724,920	18	717,273	18	186,214	6
												2,215,867	55	2,072,011	52	1,453,606	48
									Total liabilities								
									Equity attributable to owners of parent (note 6(o)):								
									3110	Ordinary share		661,723	16	661,723	17	661,723	22
									3200	Capital surplus		487,936	12	487,936	12	410,368	14
									3310	Legal reserve		185,229	5	185,229	5	161,616	5
									3320	Special reserve		63,689	2	63,689	1	49,529	2
									3350	Unappropriated retained earnings		433,381	10	506,920	13	339,466	11
									3400	Other equity		9,887	-	(13,683)	-	(53,841)	(2)
										Total equity attributable to owners of parent:		1,841,845	45	1,891,814	48	1,568,861	52
									36XX	Non-controlling interests		3,914	-	3,852	-	3,497	-
										Total equity		1,845,759	45	1,895,666	48	1,572,358	52
Total assets		\$	4,061,626	100	3,967,677	100	3,025,964	100	Total liabilities and equity		\$	4,061,626	100	3,967,677	100	3,025,964	100

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the three months ended March 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars , Except for Earnings Per Share)

		For the three months ended March 31			
		2025		2024	
		Amount	%	Amount	%
4000	Operating revenues (note 6(q) and 14)	\$ 599,236	100	575,459	100
5000	Operating costs (note 6(d))	<u>448,935</u>	<u>75</u>	<u>431,243</u>	<u>75</u>
5900	Gross profit from operations	<u>150,301</u>	<u>25</u>	<u>144,216</u>	<u>25</u>
6000	Operating expenses (note 6(m)(r) and 7):				
6100	Selling expenses	32,803	5	27,440	5
6200	Administrative expenses	34,751	6	42,757	7
6300	Research and development expenses	22,199	4	15,145	3
6450	Expected credit loss (note 6(c))	<u>1,240</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total operating expenses	<u>90,993</u>	<u>15</u>	<u>85,342</u>	<u>15</u>
	Net operating income	<u>59,308</u>	<u>10</u>	<u>58,874</u>	<u>10</u>
	Non-operating income and expenses(note 6(l)(s)):				
7100	Interest income	4,926	1	4,464	1
7010	Other income	2,605	-	1,802	-
7020	Other gains and losses, net	15,748	3	34,170	6
7050	Finance costs, net	<u>(6,178)</u>	<u>(1)</u>	<u>(2,604)</u>	<u>-</u>
7000	Total non-operating income and expenses	<u>17,101</u>	<u>3</u>	<u>37,832</u>	<u>7</u>
7900	Profit before income tax	76,409	13	96,706	17
7950	Less: income tax expenses (note 6(n))	<u>17,605</u>	<u>3</u>	<u>33,286</u>	<u>6</u>
8200	Profit	<u>58,804</u>	<u>10</u>	<u>63,420</u>	<u>11</u>
8300	Other comprehensive income (loss):				
8360	Items that may be reclassified subsequently to profit or loss				
8361	Exchange differences on translation of foreign financial statements	28,916	5	11,662	2
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	<u>5,282</u>	<u>1</u>	<u>1,844</u>	<u>-</u>
	Total items that may be reclassified subsequently to profit or loss	<u>23,634</u>	<u>4</u>	<u>9,818</u>	<u>2</u>
8300	Other comprehensive income (loss), net	<u>23,634</u>	<u>4</u>	<u>9,818</u>	<u>2</u>
8500	Total comprehensive income	<u><u>\$ 82,438</u></u>	<u><u>14</u></u>	<u><u>73,238</u></u>	<u><u>13</u></u>
	Profit attributable to:				
8610	Attributable to owners of parent	\$ 58,806	10	63,445	11
8620	Attributable to non-controlling interests	<u>(2)</u>	<u>-</u>	<u>(25)</u>	<u>-</u>
		<u><u>\$ 58,804</u></u>	<u><u>10</u></u>	<u><u>63,420</u></u>	<u><u>11</u></u>
	Comprehensive income attributable to:				
8710	Attributable to owners of parent	\$ 82,376	14	73,293	13
8720	Attributable to non-controlling interests	<u>62</u>	<u>-</u>	<u>(55)</u>	<u>-</u>
		<u><u>\$ 82,438</u></u>	<u><u>14</u></u>	<u><u>73,238</u></u>	<u><u>13</u></u>
	Earnings per share (in dollar) (note 6(p))				
9750	Basic earnings per share (in dollar)	<u><u>\$ 0.89</u></u>		<u><u>0.96</u></u>	
9850	Diluted earnings per share (in dollar)	<u><u>\$ 0.77</u></u>		<u><u>0.96</u></u>	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the three months ended March 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent								
	Retained earnings					Other equity			
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at January 1, 2024	\$ 661,723	410,368	161,616	49,529	408,366	(63,689)	1,627,913	-	1,627,913
Appropriation and distribution of retained earnings:									
Cash dividends of ordinary share	-	-	-	-	(132,345)	-	(132,345)	-	(132,345)
Profit	-	-	-	-	63,445	-	63,445	(25)	63,420
Other comprehensive income	-	-	-	-	-	9,848	9,848	(30)	9,818
Total comprehensive income	-	-	-	-	63,445	9,848	73,293	(55)	73,238
Changes in non-controlling interests	-	-	-	-	-	-	-	3,552	3,552
Balance at March 31, 2024	<u>\$ 661,723</u>	<u>410,368</u>	<u>161,616</u>	<u>49,529</u>	<u>339,466</u>	<u>(53,841)</u>	<u>1,568,861</u>	<u>3,497</u>	<u>1,572,358</u>
Balance at January 1, 2025	\$ 661,723	487,936	185,229	63,689	506,920	(13,683)	1,891,814	3,852	1,895,666
Appropriation and distribution of retained earnings:									
Cash dividends of ordinary share	-	-	-	-	(132,345)	-	(132,345)	-	(132,345)
Profit	-	-	-	-	58,806	-	58,806	(2)	58,804
Other comprehensive income	-	-	-	-	-	23,570	23,570	64	23,634
Total comprehensive income	-	-	-	-	58,806	23,570	82,376	62	82,438
Balance at March 31, 2025	<u>\$ 661,723</u>	<u>487,936</u>	<u>185,229</u>	<u>63,689</u>	<u>433,381</u>	<u>9,887</u>	<u>1,841,845</u>	<u>3,914</u>	<u>1,845,759</u>

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the three months ended March 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	For the three months ended March 31	
	2025	2024
Cash flows from (used in) operating activities:		
Profit before tax	\$ 76,409	96,706
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	7,146	12,436
Amortization expense	578	553
Expected credit loss	1,240	-
Net gain on financial liabilities at fair value through profit or loss	(1,860)	-
Interest expense	6,178	2,604
Interest income	(4,926)	(4,464)
Loss on disposal of property, plan and equipment	843	-
Total adjustments to reconcile profit (loss)	9,199	11,129
Changes in operating assets and liabilities:		
Changes in operating assets:		
Notes receivable	(15)	1,996
Accounts receivable	63,376	(14,719)
Other receivables	8,969	177
Inventories	(25,490)	5,259
Prepayments	(8,497)	4,454
Other current assets	(1,925)	(1,732)
Other non-current assets	(489)	1,837
Total changes in operating assets	35,929	(2,728)
Changes in operating liabilities:		
Current contract liabilities	(11,423)	457
Accounts payable	1,635	27,959
Other payables	(13,000)	(8,040)
Other payables to related parties	(2)	-
Other current liabilities	(12,026)	12,332
Other non-current liabilities	-	(1)
Total changes in operating liabilities	(34,816)	32,707
Total changes in operating assets and liabilities	1,113	29,979
Total adjustments	10,312	41,108
Cash inflow generated from operations	86,721	137,814
Interest received	4,926	4,464
Interest paid	(2,668)	(2,604)
Income taxes paid	(12,311)	(19,056)
Net cash flows from operating activities	76,668	120,618
Cash flows from (used in) investing activities:		
Acquisition of property, plant and equipment	(113,591)	(868)
Proceeds from disposal of property, plant and equipment	137	-
Acquisition of intangible assets	(2,437)	(572)
Increase in other financial assets	-	(112,090)
Increase in prepayments for business facilities	(14,238)	(8,248)
Net cash flows used in investing activities	(130,129)	(121,778)
Cash flows from (used in) financing activities:		
Increase in short-term loans	110,263	110,000
Decrease in short-term loans	(110,263)	(170,000)
Proceeds from long-term debt	33,205	85,000
Repayments of long-term debt	(5,625)	-
Payment of lease liabilities	(627)	(766)
Changes in non-controlling interests	-	3,552
Net cash flows from financing activities	26,953	27,786
Effect of exchange rate changes on cash and cash equivalents	24,505	11,079
Net (decrease) increase in cash and cash equivalents	(2,003)	37,705
Cash and cash equivalents at beginning of period	2,124,224	1,194,354
Cash and cash equivalents at end of period	\$ 2,122,221	1,232,059

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements
March 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history:

COMPLEX MICRO INTERCONNECTION CO., LTD. (the “Company”) was incorporated on June 23, 1980 as a company limited by shares under the laws of the Republic of China (“R.O.C.”) and registered under the Ministry of Economic Affairs, R.O.C. The address of the Company’s registered office is 4F., No. 4, Ln. 130, Minquan Rd., Xindian Dist., New Taipei City. The principal business activities of the Company and its subsidiaries (hereinafter referred to as the Group) are electronic wire, electronic switchboard, flexible PCB and rigid-flex PCB.

The Company’s shares has been publicly listed on the Taiwan Stock Exchange since November 10, 2022.

(2) Approval date and procedures of the consolidated financial statements:

The consolidated financial statements were authorized for issuance by the Board of Directors on May 12, 2025.

(3) New standards, amendments and interpretations adopted:

- (a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS21 “Lack of Exchangeability”

- (b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Section 4.1 of IFRS 9 and the related disclosure requirements of IFRS 7

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- (c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> • A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities. • Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. • Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes. 	January 1, 2027

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Sections 3.1 and 3.3 of IFRS 9 and the related disclosure requirements of IFRS 7
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

(4) Summary of material accounting policies:

The significant accounting policies presented in the consolidated financial statements ' are summarized below. Except for those specifically indicated, the following accounting policies were applied consistently throughout the periods presented in the consolidated financial statements.

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed by the FSC) for a complete set of annual consolidated financial statements. Except the following accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statements for the year ended December 31, 2024. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2024.

(b) Basis of consolidation

(i) List of subsidiaries in the consolidated financial statements

Name of investor	Name of investee	Scope of business	Percentage of ownership			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
The Company	COMPLEX MICRO INTERCONNECTION CO., LTD.	Investment	100 %	100 %	100 %	
The Company	Der Yu Electronics Co., Ltd. (Der Yu)	Business of wire harness	100 %	100 %	100 %	
The Company	Cmi (Thailand) Co., Ltd. (CMI Thailand)	Business of electronic parts	99.41 %	99.3 %	98 %	Note 1
CMI	Kunshan Complex Micro Interconnection Co., Ltd. (Kunshan Complex Micro Interconnection)	Business of FPC	100 %	100 %	100 %	

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Name of investor	Name of investee	Scope of business	Percentage of ownership			Description
			March 31, 2025	December 31, 2024	March 31, 2024	
Der Yu	GOOD VISION ELECTRONIC CO., LTD. (GVE)	Investment	100 %	100 %	100 %	
GVE	Vast Long International Limited (VLI)	Investment	100 %	100 %	100 %	
VLI	Yuanyuh Electronics (Kunshan) Co., Ltd (Yuanyuh Electronics)	Business of wire harness	100 %	100 %	100 %	

Note 1: CMI Thailand was established on June 12, 2023 with the approval of the Business Development Authority of Thailand, and has been merged into the Group since that date. In accordance with the requirements of local laws and regulations in Thailand, the Group's chairman and general manager are natural persons and shall be the original shareholders of CMI Thailand. As of March 31, 2025, they hold 0.59% of the shares.

(ii) Subsidiaries excluded from the consolidated financial statements: None.

(c) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

(d) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B 12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are measured by multiplying together the pre-tax income for the interim reporting period and the management's best estimate of effective annual tax rate. This should be recognized fully as tax expense for the current period.

For a change in tax rate that is substantively enacted in an interim period, the effect of the change should immediately be recognized in the interim period in which the change occurs.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

In preparing these consolidated financial statements, management has made judgments and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis and are consistent with the Group's risk management and climate-related commitments where appropriate. Revisions to estimates are recognized prospectively in the period of the change and future periods.

There are no critical judgments in applying accounting policies that have significant effect on the amounts recognized in the consolidated financial statements.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(6) Explanation of significant accounts:

Except for the following disclosures, there is no significant difference as compared with those disclosed in the consolidated financial statements for the year ended December 31, 2024. Please refer to note 6 to the 2024 annual consolidated financial statements.

(a) Cash and cash equivalents

	March 31, 2025	December 31, 2024	March 31, 2024
Cash	\$ 510	311	375
Demand deposits	1,802,800	1,647,934	1,054,534
Time deposits	318,911	475,979	144,000
Repurchase Agreement	-	-	33,150
	<u><u>\$ 2,122,221</u></u>	<u><u>2,124,224</u></u>	<u><u>1,232,059</u></u>

Please refer to note 6(t) for the exchange rate risk, interest rate risk, and sensitivity analysis of the financial assets and liabilities of The Group.

(b) Financial liabilities at fair value through profit or loss

	March 31, 2025	December 31, 2024	March 31, 2024
Current financial liabilities designated at fair value through profit or loss			
Corporate bonds-put option	<u><u>\$ 1,860</u></u>	<u><u>3,720</u></u>	<u><u>-</u></u>

Please refer to note 6(s) for the amount revaluated at fair value and recognized in profit or loss.

(c) Notes and accounts receivable, other receivables

	March 31, 2025	December 31, 2024	March 31, 2024
Notes receivable	\$ 15	-	210
Accounts receivable	946,866	1,010,242	925,202
Other receivables	53,850	53,450	48,525
Less: Loss allowance	(1,256)	-	(25)
	<u><u>\$ 999,475</u></u>	<u><u>1,063,692</u></u>	<u><u>973,912</u></u>

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- (i) The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information. The loss allowance provision was determined as follows:

March 31, 2025			
	Gross carrying amount	Weighted-average loss rate	Loss allowance for expected credit losses
Current	\$ 999,288	0%	-
1 to 30 days past due	187	0%	-
More than 120 days past due	1,256	100%	1,256
	\$ 1,000,731		1,256
December 31, 2024			
	Gross carrying amount	Weighted-average loss rate	Loss allowance for expected credit losses
Current	\$ 1,058,154	0%	-
1~30 days past due	4,306	0%	-
31~60 days past due	1,232	0%	-
	\$ 1,063,692		-
March 31, 2024			
	Gross carrying amount	Weighted-average loss rate	Loss allowance for expected credit losses
Current	\$ 971,178	0%	-
1 to 30 days past due	2,635	0%	-
31 to 60 days past due	13	0%	-
61 to 120 days past due	111	22.52%	25
	\$ 973,937		25

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Movements of the loss allowance for notes, accounts and others receivable were as follows:

	For the three months ended March 31	
	2025	2024
Balance at January 1	\$ -	24
Impairment losses recognized	1,240	-
Foreign exchange rates gains	16	1
Balance at March 31	<u>\$ 1,256</u>	<u>25</u>

(iii) As of March 31, 2025, December 31 and March 31, 2024, other receivables generated from materials send in for processing are amounted to \$33,777 thousand, \$42,053 thousand and \$38,515 thousand, respectively.

(iv) The Group entered into separate factoring agreements with financial institutions to sell its accounts receivable without recourse. According to the contract, The Group need not assume the risks of unrecoverable losses, but the losses arising from business disputes. The Group derecognized the above accounts receivable because it has transferred substantially all of the risks and rewards of their ownership, and it does not have any continuing involvement in them. Therefore, the conditions for the exclusion of financial assets are met, the receivable from the financial institutions were recognized as “other receivables” upon the derecognition of those accounts receivables. As of reporting date, the details of transferred accounts receivable which conformed to the criteria for derecognition are as follows:

March 31, 2025						
Purchaser	Amount Derecognized	Unpaid	Paid	Amount Recognized in Other Receivables	Range of Interest Rate	Collateral
Bank	\$ -	29,220	-	-	-	USD 968 thousand

December 31, 2024						
Purchaser	Amount Derecognized	Unpaid	Paid	Amount Recognized in Other Receivables	Range of Interest Rate	Collateral
Bank	\$ -	28,851	-	-	-	USD 968 thousand

March 31, 2024						
Purchaser	Amount Derecognized	Unpaid	Paid	Amount Recognized in Other Receivables	Range of Interest Rate	Collateral
Bank	\$ -	28,160	-	-	-	USD 968 thousand

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- (v) As of March 31, 2025, December 31 and March 31, 2024, notes and accounts receivable of The Group were not discounted or pledged.

(d) Inventories

- (i) The details were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Raw materials	\$ 74,225	68,029	70,148
Work in progress	169,055	160,220	115,522
Finished goods	143,584	133,125	127,945
	\$ 386,864	361,374	313,615

- (ii) The details of the cost of sales were as follows:

	For the three months ended March 31	
	2025	2024
Cost of goods sold	\$ 457,489	426,059
(Gain) loss on valuation of inventories	(8,554)	5,184
Operating costs	\$ 448,935	431,243

The gain on valuation of inventories was mainly attributable to the increase in net realizable value due to the market conditions and historical sales experience, which resulted in a decrease in cost of goods sold, and a loss on write-down of inventories due to the write-down of inventories to net realizable value, which was recognized as cost of goods sold.

- (iii) As of March 31, 2025, December 31 and March 31, 2024, the inventories of The Group were not pledged as collateral.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(e) Property, plant and equipment

The costs and accumulated depreciation of the property, plant and equipment of the Group were as follows:

	<u>Land</u>	<u>Buildings</u>	<u>Machinery and equipment</u>	<u>Other equipment</u>	<u>Construction in Progress</u>	<u>Total</u>
Cost:						
Balance at January 1, 2025	\$ 5,132	238,978	670,706	62,500	-	977,316
Additions	-	-	141	1,790	111,660	113,591
Reclassification	-	-	246	1,354	3,501	5,101
Disposals	-	-	(8,406)	(1,394)	-	(9,800)
Effect of changes in foreign exchange rates	-	4,979	13,957	1,086	1,397	21,419
Balance at March 31, 2025	<u>\$ 5,132</u>	<u>243,957</u>	<u>676,644</u>	<u>65,336</u>	<u>116,558</u>	<u>1,107,627</u>
Balance at January 1, 2024	\$ 5,132	230,913	628,161	59,711	-	923,917
Additions	-	-	252	616	-	868
Reclassification	-	-	811	-	-	811
Effect of changes in foreign exchange rates	-	4,415	12,101	951	-	17,467
Balance at March 31, 2024	<u>\$ 5,132</u>	<u>235,328</u>	<u>641,325</u>	<u>61,278</u>	<u>-</u>	<u>943,063</u>
Accumulated depreciation:						
Balance at January 1, 2025	\$ -	216,623	545,253	53,605	-	815,481
Depreciation	-	42	5,264	854	-	6,160
Disposals	-	-	(7,566)	(1,254)	-	(8,820)
Effect of changes in foreign exchange rates	-	4,520	11,402	972	-	16,894
Balance at March 31, 2025	<u>\$ -</u>	<u>221,185</u>	<u>554,353</u>	<u>54,177</u>	<u>-</u>	<u>829,715</u>
Balance at January 1, 2024	\$ -	204,861	501,405	50,202	-	756,468
Depreciation	-	2,244	8,026	1,037	-	11,307
Effect of changes in foreign exchange rates	-	3,949	9,733	877	-	14,559
Balance at March 31, 2024	<u>\$ -</u>	<u>211,054</u>	<u>519,164</u>	<u>52,116</u>	<u>-</u>	<u>782,334</u>
Carrying amounts:						
January 1, 2025	<u>\$ 5,132</u>	<u>22,355</u>	<u>125,453</u>	<u>8,895</u>	<u>-</u>	<u>161,835</u>
March 31, 2025	<u>\$ 5,132</u>	<u>22,772</u>	<u>122,291</u>	<u>11,159</u>	<u>116,558</u>	<u>277,912</u>
January 1, 2024	<u>\$ 5,132</u>	<u>26,052</u>	<u>126,756</u>	<u>9,509</u>	<u>-</u>	<u>167,449</u>
March 31, 2024	<u>\$ 5,132</u>	<u>24,274</u>	<u>122,161</u>	<u>9,162</u>	<u>-</u>	<u>160,729</u>

- (i) As of March 31, 2025, December 31 and March 31, 2024, the property, plant and equipment of The Group had been pledged as collateral for short-term borrowings and financing amount, please refer to note 8.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Advance payment for land

- 1) In 2023, in response to the group's strategic development, the subsidiary in Thailand, Cmi (Thailand) Co., Ltd. purchased a piece of land located at 304 Industrial Park 7 (304 Industrial Park Land) in Prachin, Thailand, for the construction of a factory, with a total transaction amount of THB \$141,887 thousand. As of March 31, 2025 and, December 31 and March 31, 2024, the land payment of THB \$99,321 thousand (NTD \$97,752 thousand), THB \$99,321 thousand (NTD \$95,576 thousand) , and THB \$99,321 (NTD \$87,800 thousand), respectively, accounted for as other non-current assets. As of March 31, 2025, and the remaining amount and the land transfer had not been completed.
- 2) The subsidiary of the consolidated company in Thailand , Cmi (Thailand) Co., Ltd. (Cmi Thailand) purchased real estate from Be More Estate (2021) Company Limited (Be More) during the year 2024 for use as employee dormitories. The total transaction amount was THB \$24,500 thousand. As of March 31, 2025 and December 31, 2024, advance payments of THB \$22,050 thousand (NTD \$21,702 thousand and \$21,219 thousand) had been made and recorded as other non-current assets. As of March 31, 2025, CMI Thailand was unable to obtain local real estate ownership due to local legal restrictions. However, according to the real estate purchase agreement signed between CMI Thailand and Be More, if CMI Thailand is unable to obtain local real estate ownership due to Thai legal restrictions, the purchase transaction will be converted into a thirty-year lease agreement, and CMI Thailand will not need to pay additional rent.

(f) Right-of-use assets

	<u>Land</u>	<u>Buildings</u>	<u>Transportation equipment</u>	<u>Total</u>
Carrying amounts:				
January 1, 2025	\$ <u>15,594</u>	<u>982</u>	<u>1,216</u>	<u>17,792</u>
March 31, 2025	\$ <u>15,763</u>	<u>561</u>	<u>1,013</u>	<u>17,337</u>
January 1, 2024	\$ <u>15,665</u>	<u>2,665</u>	<u>2,619</u>	<u>20,949</u>
March 31, 2024	\$ <u>15,814</u>	<u>2,244</u>	<u>2,268</u>	<u>20,326</u>

- (i) There were no significant additions, disposal, or recognition and reversal of impairment losses of right-of-use assets which The Group leases many assets including land and vehicles for the three months ended March 31, 2025 and 2024, please refer to note 6(f) to the 2024 annual consolidated financial statements for other related information.
- (ii) As of March 31, 2025, December 31 and March 31, 2024, the right-of-use assets of The Group had been pledged as collateral for short-term borrowings and financing amount, please refer to note 8.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(g) Investment property

Investment properties include self-owned assets held by the Group, the leased investment real estate has an original non-cancellable lease term of three years. The leased investment real estate have a fixed amount of rental incomes. Subsequent renewals are negotiated with the lessee, and no contingent rents are charged.

	Owned property		Total
	Land	Building and construction	
Carrying amounts:			
January 1, 2025	\$ <u>29,095</u>	<u>21,328</u>	<u>50,423</u>
March 31, 2025	\$ <u>29,095</u>	<u>21,122</u>	<u>50,217</u>
January 1, 2024	\$ <u>29,095</u>	<u>22,154</u>	<u>51,249</u>
March 31, 2024	\$ <u>29,095</u>	<u>21,948</u>	<u>51,043</u>
Fair value:			
March 31, 2025			\$ <u>66,300</u>
March 31, 2024			\$ <u>74,050</u>

- (i) There were no significant additions, disposal, or recognition and reversal of impairment losses of investment property for the three months ended March 31, 2025 and 2024, please refer to note 12 for the depreciation amount in this period. Please refer to note 6(g) to the 2024 annual consolidated financial statements for other related information.
- (ii) The fair value of investment real estate is based on the real price registration of similar nearby objects as the basis for evaluation.
- (iii) As of March 31, 2025, December 31 and March 31, 2024, investment property of The Group had been pledged as collateral for short-term borrowings and financing amount, please refer to note 8.

(h) Other financial assets

	March 31, 2025	December 31, 2024	March 31, 2024
The time deposits for more than three months	\$ <u>-</u>	<u>-</u>	<u>116,914</u>

- (i) Other current financial assets at March 31, 2025, December 31 and March 31, 2024, were the time deposits of The Group for more than three months.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(i) Short-term borrowings

The short-term borrowings were summarized as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Unsecured bank loans	\$ 266,579	265,827	180,277
Secured bank loans	114,308	111,961	155,240
Total	<u>\$ 380,887</u>	<u>377,788</u>	<u>335,517</u>
Unused short-term credit lines	<u>\$ 616,653</u>	<u>611,449</u>	<u>623,203</u>
Range of interest rates	<u>1.8%~2.9%</u>	<u>1.83%~3.18%</u>	<u>1.88%~3.35%</u>

A key management personnel provided a joint guarantee for the borrowings of The Group from certain financial institutions and the guarantee for bank loans with assets, please refer to note 7 and 8.

(j) Long-term borrowings

The long-term borrowings were summarized as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Unsecured bank loans	\$ 160,705	133,125	135,000
Less: current portion	(22,961)	(22,500)	(7,500)
Total	<u>137,744</u>	<u>110,625</u>	<u>127,500</u>
Unused long-term credit lines	<u>\$ 479,384</u>	<u>-</u>	<u>-</u>
Range of interest rates	<u>1.709%~4.9%</u>	<u>1.708%</u>	<u>1.535%</u>

A key management personnel provided a joint guarantee, please refer to note 7

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(k) Bond payable

	March 31, 2025	December 31, 2024	March 31, 2024
Total convertible corporate bonds issued	\$ 600,000	600,000	-
Less: Unamortized discounted corporate bonds payable	<u>(37,587)</u>	<u>(41,097)</u>	<u>-</u>
Corporate bonds issued balance at year-end	<u>\$ 562,413</u>	<u>558,903</u>	<u>-</u>
Embedded derivative-call and put options, (included in financial liabilities at fair value through profit or loss)	<u>\$ 1,860</u>	<u>3,720</u>	<u>-</u>
Equity component-conversion options, (included in capital surplus-stock options)	<u>\$ 77,568</u>	<u>77,568</u>	<u>-</u>
		For the three months ended March 31	
		2025	2025
Embedded derivative instruments-call and put rights, included in financial liabilities at fair value through profit or loss (included in other gains and losses)		<u>\$ 1,860</u>	<u>-</u>
Interest expense		<u>\$ 3,510</u>	<u>-</u>

- (i) On November 1, 2024, the Company has issued the first series of unsecured convertible corporate bonds in Taiwan, with an aggregate principal amount of \$641,719 thousand. After deducting issuance costs of \$6,136 thousand, the net proceeds of \$635,583 thousand have been fully received. The main issuance terms please refer to note 6(k) to the 2024 annual consolidated financial statements for related information.
- (ii) For the appraised gains and losses recognized for the call and put opinion, please refer to Note 6(t).

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(l) Lease liabilities

The carrying values of the lease liabilities were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Current	\$ <u><u>1,388</u></u>	<u><u>1,809</u></u>	<u><u>2,943</u></u>
Non-current	\$ <u><u>207</u></u>	<u><u>413</u></u>	<u><u>1,595</u></u>

For the maturity analysis, please refer to note 6(t).

The amounts recognized in profit or loss were as follows:

	For the three months ended March 31	
	2025	2024
Interest on lease liabilities	\$ <u><u>11</u></u>	<u><u>29</u></u>
Expenses relating to short-term leases	\$ <u><u>86</u></u>	<u><u>94</u></u>
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	\$ <u><u>32</u></u>	<u><u>22</u></u>

The amounts recognized in the statement of cash flows for The Group were as follows:

	For the three months ended March 31	
	2025	2024
Total cash outflow for leases	\$ <u><u>756</u></u>	<u><u>911</u></u>

(i) Houses and buildings leases

The Group leases buildings for its office space. The leases of office space typically run for a period of two years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(ii) Vehicle leases

The Group leases transportation equipment, the lease terms are ranged for a period two to three years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(iii) Other leases

The Group leases other equipments which are considered as short-term leases or leases of low value items. The Group decided to apply the exemption of recognition and not recognize its right-of-use assets and lease liabilities.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(m) Employee benefits

(i) Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one time events since prior fiscal year. As a result, the pension cost in the accompanying interim period was measured and disclosed according to the actuarial report as of the periods from January 1 to March 31, 2025 and 2024. Since the balances of the labor pension reserve accounts for the three months ended January 1 to March 31, 2025 and 2024 were sufficient to cover the retirement payments for employees subject to the Labor Standards Act, the New Taipei City Government approved the suspension of contributions to the labor pension reserve fund.

(ii) Defined contribution plans

The Group's expenses under the pension plan cost to the Bureau of Labor Insurance were as follows:

	For the three months ended March 31	
	2025	2024
Operating cost	\$ 5,355	4,458
Operating expenses	<u>2,763</u>	<u>2,321</u>
	<u>\$ 8,118</u>	<u>6,779</u>

(n) Income taxes

(i) The components of income tax for the three months ended March 31, 2025 and 2024 were as follows:

	For the three months ended March 31	
	2025	2024
Current tax expense	\$ 40,339	21,725
Deferred tax income	<u>(22,734)</u>	<u>11,561</u>
Income tax expense	<u>\$ 17,605</u>	<u>33,286</u>

(ii) The Company's tax returns for the year through 2022 was assessed by the Taipei National Tax Administration.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(o) Capital and other equity

Except for the following disclosure, there was no significant change in capital and other equity for the periods from January 1 to March 31, 2025 and 2024. For the related information, please refer to note 6(p) to the consolidated financial statements for the year ended December 31, 2024.

(i) Capital surplus

The balances of capital surplus were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Premium on issuance of capital stock	\$ 406,206	406,206	406,206
Conversion of convertible bonds	77,568	77,568	-
Employee share options	4,162	4,162	4,162
	<u>\$ 487,936</u>	<u>487,936</u>	<u>410,368</u>

According to the R.O.C. Company Act, capital surplus can only be used to offset a deficit, and only the realized capital surplus can be used to increase the common stock or be distributed as cash dividends. The aforementioned realized capital surplus includes capital surplus resulting from premium on issuance of capital stock and earnings from donated assets received. According to the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, capital increases by transferring capital surplus in excess of par value should not exceed 10% of the total common stock outstanding.

(ii) Retained earnings

The Company's Article of Incorporation stipulate that Company's net earnings should first be used to offset the prior years' deficits (including undistributed earnings adjustment), if any, before paying any income taxes, and 10% of the balance shall be set aside as legal reserve. The appropriation for legal reserve is discontinued when the balance of the legal reserve equals the total authorized capital.

1) Earnings distribution

Earnings distribution for 2024 and 2023 was decided by the resolution adopted, at the Board of Directors held on February 25, 2025 and March 14, 2024, respectively. The relevant dividend distributions to shareholders were as follows:

	2024		2023	
	Amount per share (NT dollars)	Total amount	Amount per share (NT dollars)	Total amount
Cash dividends	\$ 2.00	<u>132,345</u>	2.00	<u>132,345</u>

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(p) Earnings per share

The calculation of basic earnings per share and diluted earnings per share were as follows:

Basic earnings per share

	For the three months ended March 31	
	2025	2024
Profit attributable to common stockholders of the Company	\$ <u>58,806</u>	<u>63,445</u>
Weighted average number of ordinary shares (in thousands of shares)	<u>66,172</u>	<u>66,172</u>
Basic earnings per share (in NT Dollars)	\$ <u>0.89</u>	<u>0.96</u>

Diluted earnings per share

Profit attributable to common stockholders of the Company (basic)	\$ 58,806	63,445
Interest expense and other gain or loss on convertible bonds, net of tax	<u>1,320</u>	<u>-</u>
Profit attributable to common stockholders of the Company (diluted)	\$ <u>60,126</u>	<u>63,445</u>
Weighted average number of ordinary shares (basic)	66,172	66,172
Effect of dilutive potential ordinary shares		
Effect of employee share bonus(thousand shares)	50	56
Effect of conversion of convertible bonds	11,811	
Weighted average number of ordinary shares (diluted) (in thousands of shares)	<u>78,033</u>	<u>66,228</u>
Diluted earnings per share (in NT Dollars)	\$ <u>0.77</u>	<u>0.96</u>

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(q) Revenue from contracts with customers

(i) Disaggregation of revenue

		For the three months ended March 31	
		2025	2024
Primary geographical markets:			
Taiwan	\$	295,058	247,054
China		189,152	227,435
Other		115,026	100,970
	\$	<u>599,236</u>	<u>575,459</u>
Major products/services lines:			
FPC	\$	553,141	515,193
Wire harness		46,095	60,266
	\$	<u>599,236</u>	<u>575,459</u>

(ii) Contract balances

	March 31, 2025	December 31, 2024	March 31, 2024
Notes and accounts receivable	\$ 946,881	1,010,242	925,412
Less: Loss allowance	(1,256)	-	(25)
Total	<u>\$ 945,625</u>	<u>1,010,242</u>	<u>925,387</u>
Contract Liabilities	<u>\$ 1,500</u>	<u>12,923</u>	<u>2,627</u>

For details of notes receivable, accounts receivable and allowance for impairment, please refer to note 6(c).

(r) Remuneration to employees, directors

In accordance with the Company's Articles of Incorporation, the Company should contribute no less than 3%~5% of the profit as employee compensation and less than 2% as directors remuneration when there is profit for the year. However, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. Employees remuneration may be distributed in the ways of shares or cash. Distribution of remuneration to employees, directors should be approved and reported to Company's shareholders' meeting. The recipients of shares or cash may include the employees of the Company's affiliated companies who meet certain conditions. Directors remuneration may be distributed with cash only.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

For the three months ended March 31, 2025 and 2024, the Company estimated its employee remuneration amounting to \$2,310 thousand and \$2,836 thousand, respectively; as well as its remuneration to directors amounting to \$770 thousand and \$945 thousand, respectively. These amounts were calculated by using the Company's pre-tax net profit for the period before deducting the amounts of the remuneration to employees, directors, multiplied by the distribution of ratio of the remuneration to employees and directors based on the Company's Articles of Incorporation, and expensed under operating costs or expenses. If there are any subsequent adjustments to the actual remuneration amounts after the annual shareholders' meeting, the adjustments will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

For the years ended December 31, 2024 and 2023, the Company accrued and recognized its employee remuneration amounting to \$10,967 thousand and \$9,581 thousand, respectively; as well as its remuneration to directors amounting to \$3,656 thousand and \$3,194 thousand, respectively, the amount of remuneration to employees, directors resolved by the Board of Directors as stated above does not differ from the amount estimated in the personal financial statements. The related information can be accessed from the Market Observation Post System website.

(s) Non-operating income and expenses

(i) Other income

	For the three months ended March 31	
	2025	2024
Rent income	\$ 869	330
Mold income	836	526
Other income	900	946
	<u>\$ 2,605</u>	<u>1,802</u>

(ii) Other gains and losses

	For the three months ended March 31	
	2025	2024
Foreign exchange gains	\$ 14,791	34,226
Losses on disposals of property, plant and equipment	(843)	-
Foreign exchange		
Gains on financial liabilities at fair value through profit or loss	1,860	-
Others	(60)	(56)
	<u>\$ 15,748</u>	<u>34,170</u>

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iii) Finance costs

	For the three months ended March 31	
	2025	2024
Interest expense	\$ 2,657	2,575
Interest of lease liabilities	11	29
Interest of convertible bonds payable	3,510	-
	\$ 6,178	2,604

(t) Financial instruments

Except for the contention mentioned below, there was no significant change in the fair value of The Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to note 6(u) to the consolidated financial statements for the year ended December 31, 2024.

(i) Credit risk

1) Exposure to credit risk

The carrying amount of financial assets represents the Group's maximum credit exposure.

2) Concentration of credit risk

As of March 31, 2025, December 31 and March 31, 2024, the customer contributing 10% or higher of operating revenues. It accounts for 47%, 51% and 57% of the total notes and accounts receivable on March 31, 2025, December 31 and March 31, 2024, respectively. In order to reduce risks, the Group will continue to evaluate the financial status of customers and the possibility of withdrawal of their accounts receivable.

(ii) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments.

	Carrying amount	Contractual cash flow	Within 6 months	6~12 months	1~2 years	2~5 years	Over 5 years
March 31, 2025							
Non-derivative financial liabilities							
Short-term borrowings	\$ 380,887	388,084	272,625	115,459	-	-	-
Accounts payable	587,644	587,644	587,644	-	-	-	-
Other payables(Including related parties)	289,680	289,680	289,680	-	-	-	-
Dividends payable	132,345	132,345	132,345	-	-	-	-
Lease liabilities	1,595	1,605	983	415	207	-	-
Long-term borrowings (including those due within one year)	160,705	175,163	13,124	13,466	31,111	89,406	28,056
Bonds payable	562,413	600,000	-	-	-	600,000	-
	\$ 2,115,269	2,174,521	1,296,401	129,340	31,318	689,406	28,056

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	<u>Carrying amount</u>	<u>Contractual cash flow</u>	<u>Within 6 months</u>	<u>6~12 months</u>	<u>1~2 years</u>	<u>2~5 years</u>	<u>Over 5 years</u>
December 31, 2024							
Non-derivative financial liabilities							
Short-term borrowing	\$ 377,788	379,774	343,690	36,084	-	-	-
Accounts payable	586,009	586,009	586,009	-	-	-	-
Other payables(Including related parties)	302,682	302,682	302,682	-	-	-	-
Lease liabilities	2,222	2,238	1,268	556	207	207	-
Long-term borrowings (including those due within one year)	133,125	141,824	12,344	12,254	24,213	70,337	22,676
Bonds payable	558,903	600,000				600,000	
	<u>\$ 1,960,729</u>	<u>2,012,527</u>	<u>1,245,993</u>	<u>48,894</u>	<u>24,420</u>	<u>670,544</u>	<u>22,676</u>
March 31, 2024							
Non-derivative financial liabilities							
Short-term borrowings	\$ 335,517	337,586	315,479	22,107	-	-	-
Accounts payable	466,506	466,506	466,506	-	-	-	-
Other payable	270,809	270,809	270,809	-	-	-	-
Dividends payable	132,345	132,345	132,345	-	-	-	-
Lease liabilities	4,538	4,590	1,568	1,418	1,604	-	-
Long-term borrowings (including those due within one year)	135,000	142,518	1,039	8,510	24,271	70,742	37,956
	<u>\$ 1,344,715</u>	<u>1,354,354</u>	<u>1,187,746</u>	<u>32,035</u>	<u>25,875</u>	<u>70,742</u>	<u>37,956</u>

The Group does not expect that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

(iii) Currency risk

1) Exposure to foreign currency risk

The Group's significant exposure to foreign currency risk were as follows:

		<u>March 31, 2025</u>				<u>December 31, 2024</u>				<u>March 31, 2024</u>			
		<u>Foreign currency</u>	<u>Exchange rate</u>	<u>NTD</u>		<u>Foreign currency</u>	<u>Exchange rate</u>	<u>NTD</u>		<u>Foreign currency</u>	<u>Exchange rate</u>	<u>NTD</u>	
<u>Financial assets</u>													
<u>Monetary item</u>													
USD	\$	37,452	USD/NTD=	33.2050	1,243,594	38,498	USD/NTD=	32.7850	1,262,157	35,523	USD/NTD=	32.0000	1,136,736
USD		30,036	USD/CNY=	7.2611	997,345	30,950	USD/CNY=	7.3213	1,014,696	27,454	USD/CNY=	7.2595	878,528
CNY		5,540	CNY/NTD=	4.5730	25,334	960	CNY/NTD=	4.4780	4,299	2,311	CNY/NTD=	4.4080	10,187
USD		6,125	USD/THB=	33.7381	203,381	3,078	USD/THB=	34.0694	100,912	-	USD/THB=	-	-
<u>Financial liabilities</u>													
<u>Monetary items</u>													
USD		15,191	USD/NTD=	33.2050	504,417	14,096	USD/NTD=	32.7850	462,137	13,647	USD/NTD=	32.0000	436,704
USD		4,197	USD/CNY=	7.2611	139,361	5,332	USD/CNY=	7.3213	174,810	4,491	USD/CNY=	7.2595	143,712

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade receivable, and trade payable and other payables that are denominated in foreign currency. A strengthening or weakening of 1% of the NTD against the USD and CNY as at March 31, 2025 and 2024 would have increased or decreased the profit before tax by \$18,259 thousand and \$14,450 thousand, respectively. The analysis assumes that all other variables remain constant and ignores any impact of forecasted sales and purchases. The analysis is performed on the same basis for prior year.

3) Foreign exchange gain and loss on monetary items

Since The Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the three months ended March 31, 2025 and 2024, foreign exchange gain (loss) (including realized and unrealized portions) amounted to \$14,791 thousand and \$34,226 thousand, respectively.

4) Fair value of financial instruments

The management of the merged company believes that the carrying amount of the financial assets and financial liabilities of the merged company measured at amortized cost in the consolidated financial report is close to its fair value.

The carrying amount of the consolidated company's financial assets and financial liabilities, including cash and cash equivalents, receivables and other financial liabilities is reasonably close to the fair value. Disclosure of fair value information is not required.

(u) Financial risk management

There were no significant changes in The Group's financial risk management and policies as disclosed in note 6(v) to the consolidated financial statements for the year ended December 31, 2024.

(v) Capital management

Management believes that the objectives, policies and processes of capital management of The Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2024. Also, management believes that there were no significant changes in The Group's capital management information as disclosed for the year ended December 31, 2024. Please refer to note 6(w) to the consolidated financial statements for the year ended December 31, 2024 for further details.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(w) Investing and financing activities not affecting current cash flow

The Group's financing activities which did not affect the current cash flow for the three months ended March 31, 2025 and 2024 were as follows:

	January 1, 2025	Cash flows	Other	Non-cash changes Foreign exchange movement	March 31, 2025
Short-term borrowings	\$ 377,788	-	-	3,099	380,887
Long-term borrowings	133,125	27,580	-	-	160,705
Lease liabilities	2,222	(627)	-	-	1,595
Bonds payable	558,903	-	3,510	-	562,413
Total liabilities from financing activities	<u>\$ 1,072,038</u>	<u>26,953</u>	<u>3,510</u>	<u>3,099</u>	<u>1,105,600</u>

	January 1, 2024	Cash flows	Other	Non-cash changes Foreign exchange movement	March 31, 2024
Short-term borrowings	\$ 392,769	(60,000)	2,748	335,517	
Long-term borrowings	50,000	85,000	-	135,000	
Lease liabilities	5,304	(766)	-	4,538	
Total liabilities from financing activities	<u>\$ 448,073</u>	<u>24,234</u>	<u>2,748</u>	<u>475,055</u>	

(7) Related-party transactions:

(a) Name and relationships with related parties:

Names of related-party	Relationships with the Group
Chih-Chung Chang	The Company's chairman
Shu-Min Tu	The Company's general manager
3QOMIYAGE CO., LTD.	The entity's chairman is the general manager of the Company

(b) Other related-party transactions

(i) Guarantee

A key management personnel provided a joint guarantee for the borrowings of The Group from certain financial institutions.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Other

For the three months ended March 31, 2025 and 2024, The Group purchased gift boxes from related companies of \$831 thousand and \$743 thousand, respectively, As of March 31, 2025, December 31 and March 31, 2024, accounted for as other payables to related parties amounting to \$0 thousand, \$2 thousand, and \$0 thousand, respectively.

(c) Key management personnel compensation

Key management personnel compensation comprised:

	For the three months ended March 31	
	2025	2024
Short-term employee benefits	\$ 3,189	2,955
Post-employment benefits	129	129
	<u>\$ 3,318</u>	<u>3,084</u>

(8) Pledged assets:

The carrying values of pledged assets were as follows:

Pledged assets	Object	March 31, 2025	December 31, 2024	March 31, 2024
Investment property	Short-term loans and credit guarantees	<u>\$ 50,217</u>	<u>50,423</u>	<u>51,043</u>
Right-of-use assets	Short-term loans and credit guarantees	<u>\$ 15,763</u>	<u>15,594</u>	<u>15,814</u>
Property, plant and equipment				
Buildings	Short-term loans and credit guarantees	<u>\$ 22,335</u>	<u>21,876</u>	<u>23,668</u>

(9) Commitments and contingencies:

(a) Material unrecognized contractual commitments :

	March 31, 2025	December 31, 2024	March 31, 2024
Acquisition of property, plant and equipment	<u>\$ 383,397</u>	<u>475,622</u>	<u>64,123</u>

(b) Customs guarantee provided by the financial institution for imported goods by The Group:

	March 31, 2025	December 31, 2024	March 31, 2024
	<u>\$ 1,000</u>	<u>1,000</u>	<u>1,000</u>

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(10) Losses due to major disasters: None.

(11) Subsequent events:

To reward employees and enhance their cohesion, the Company's Board resolved on May 12, 2025 to repurchase 500 thousand treasury shares for employee stock option.

(12) Other:

(a) A summary of employee benefits, depreciation, and amortization, by function, were as follows:

By item	By function	For the three months ended March 31					
		2025			2024		
		Cost of Sale	Operating Expense	Total	Cost of Sale	Operating Expense	Total
Employee benefits							
Salary		44,521	36,162	80,683	43,904	35,422	79,326
Labor and health insurance		5,588	3,684	9,272	4,722	3,493	8,215
Pension		5,355	2,763	8,118	4,458	2,321	6,779
Remuneration of directors		-	2,199	2,199	-	2,009	2,009
Others		3,741	2,751	6,492	3,283	2,666	5,949
Depreciation		5,119	2,027	7,146	9,242	3,194	12,436
Amortization		-	578	578	-	553	553

(b) Seasonality of operations: The Group were not affected by seasonality or cyclical factors.

(13) Other disclosures:

(a) Information on significant transactions:

The following is the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the three months ended March 31, 2025:

(i) Loans to other parties: None.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Guarantees and endorsements for other parties:

(In Thousands of New Taiwan Dollars)

No.	Name of guarantor	Counter-party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company endorsements/ guarantees to third parties on behalf of subsidiary	Subsidiary endorsements/ guarantees to third parties on behalf of parent company	Endorsements/ guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company (Note 2)										
0	Complex Micro Interconnection Co., Ltd.	Cmi (Thailand) Co., Ltd.	2	184,185	33,205	33,205	-	-	1.80 %	552,554	Y	N	N

Note 1: Total amount of endorsement and guarantee: Not to exceed 30% of the net worth of the Company. Endorsement and guarantee limit for a single enterprise: Not to exceed 10% of the net worth of the Company. For business transactions, the amount of endorsement and guarantee shall be evaluated by the amount of business transactions between the enterprise and the Company in the last six months. The amount of business transactions refers to the higher of the amount of goods purchased or sold between the two parties.

Note 2: The relationships between guarantors and guarantees/ endorsements are as follows:

- (1) Company which has business relationship with the Company.
- (2) Company whose voting shares are 50% or more owned by the company.
- (3) Subsidiary whose voting shares are 50% or more owned by the Company.
- (4) Company whose voting shares are 90% or more owned by the company.
- (5) Company provides mutual endorsements/guarantees for another company in the same industry in order to fulfill its contractual obligations.
- (6) Company provides endorsements/guarantees for their jointly invested company in proportion to their shareholding percentages.
- (7) Performance guarantee of presale housing restricted by Consumer Protection Act between companies.

(iii) Securities held as of March 31, 2025 (excluding investment in subsidiaries, associates and joint ventures): None.

(iv) Related-party transactions for purchases and sales with amounts exceeding the lower of NT\$300 million or 20% of the capital stock:

(In Thousands of New Taiwan Dollars)

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchase/ Sale	Amount	Percentage of total purchases/sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
Kunshan Complex Micro Interconnection Co., Ltd.	The Company	Parents & Subsidiary	Sales	333,772	55.70 %	90 days	-	No significant difference	457,532	48.32%	1

Note 1 : The amount was eliminated in the consolidated financial statements.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- (v) Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the capital stock:

(In Thousands of New Taiwan Dollars)

Name of company	Counter-party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Allowance for bad debts	Note
					Amount	Action taken			
Kunshan Complex Micro Interconnection Co., Ltd.	The Company	Parents & Subsidiary	457,532	2.96	-		264,486	-	1

Note 1: The amount was eliminated in the consolidated financial statements.

- (vi) Business relationships and significant intercompany transactions:

No.	Name of company (Note 1)	Name of counter-party	Nature of relationship (Note 2)	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
0	The Company	Kunshan Complex Micro Interconnection Co., Ltd.	1	Other receivables-Related Parties	49,458	120 days	1.22%
0	The Company	Kunshan Complex Micro Interconnection Co., Ltd.	1	Accounts receivables-Related Parties	5,042	120 days	0.12%
1	Kunshan Complex Micro Interconnection Co., Ltd.	The Company	2	Accounts receivable-Related Parties	457,532	90 days	11.26%
1	Kunshan Complex Micro Interconnection Co., Ltd.	The Company	2	Sales	333,772	90 days	55.70%
2	Yuanyuh Electronics (Kunshan) Co., Ltd.	The Company	2	Accounts receivable-Related Parties	11,146	90 days	0.27%
2	Yuanyuh Electronics (Kunshan) Co., Ltd.	The Company	2	Sales	5,975	90 days	1.00%

Note 1 : The number is filled out as follows:

- (a) 0 represents The Company
(b) 1 and thereafter represent subsidiaries

Note 2: The relationships between guarantor and guarantee are as follows:

- (a) 1 represents parent to subsidiary
(b) 2 represents subsidiary to parent
(c) 3 represents subsidiary to subsidiary

Note 3: Disclose only operating revenue and accounts receivable, related purchase, expense, and prepayment are neglected.

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(b) Information on investees:

The following is the information on investees for the three months ended March 31, 2025(excluding information on investees in Mainland China):

(In Thousands of New Taiwan Dollars and shares)

Name of investee	Name of investor	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2025			Net income (losses) of investee	profits/losses of investee	Note
				March 31, 2025	December 31, 2024	Shares (thousands)	Percentage of ownership	Carrying value			
The Company	CMI	Cayman Islands	Investment	500,024	500,024	15,000	100 %	549,978	25,430	27,057	2
The Company	Der Yu	Taiwan	Business of wire harness	182,903	182,903	16,000	100 %	131,162	(301)	329	1、2
The Company	CMI Thailand	Thailand	Business of FPC	620,035	520,036	6,721	99.41 %	659,466	(253)	(251)	
Der Yu	GVE	Samoa	Investment	129,029	129,029	3,560	100 %	122,935	(767)	(767)	
GVE	VLI	Hong Kong	Investment	129,029	129,029	3,560	100 %	114,204	(767)	(767)	

Note 1: The difference between the closing amount of the company's subsidiary Der Yu Electronics and the net equity value is due to the unrealized gains and losses from the sale of real estate land by the company.

Note 2: The investment gains and losses recognized in the current period include the (un)realized profits between affiliated companies, which have been written off when the consolidated financial report is prepared.

Note 3: The amount was eliminated in the consolidated financial statements.

(c) Information on investment in mainland China:

(i) The names of investees in Mainland China, the main businesses and products, and other information:

(In Thousands of New Taiwan Dollars and United State Dollars)

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment (Note 1)	Accumulated outflow of investment from Taiwan as of January 1, 2025	Investment flows		Accumulated outflow of investment from Taiwan as of March 31, 2025	Net income (losses) of the investee	Percentage of ownership	Share of profits/losses of investee	Carrying value	Accumulated remittance of earnings in current period	Note
					Outflow	Inflow							
Kunshan Complex Micro Interconnection Co., Ltd.	FPC	500,024 (USD 15,000)	(2)	500,024 (USD 15,000)	-	-	500,024 (USD 15,000)	25,425	100%	25,425	535,677	655,777	-
Yuanyuh Electronics (Kunshan) Co., Ltd.	Wire harness sales business	56,967 (USD 1,880)	(2)	80,000 (USD 2,424)	-	-	80,000 (USD 2,424)	(767)	100%	(767)	111,919	37,149	-

Note 1: Investments are made through one of three ways:

- (1) Direct investment from Mainland China.
- (2) Indirect investment from third-party country.
- (3) Others.

Note 2: The amount was eliminated in the consolidated financial statements.

(ii) Limitation on investment in Mainland China:

Company Name	Accumulated Investment in Mainland China as of March 31, 2025 (Note 1 and 2)	Investment Amounts Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on Investment
The Company	500,024 (USD15,000)	500,024 (USD15,000)	1,105,107
Der Yu Electronics Co., Ltd.	129,029 (USD4,104)	129,029 (USD4,104)	111,175

(Continued)

COMPLEX MICRO INTERCONNECTION CO., LTD. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Note 1: At the end of the period, the cumulative amount of investment remitted from Taiwan to the mainland and the amount of investment approved by the Economic Investment Review Commission are calculated at historical exchange rates.

Note 2: Der Yu Electronics Co., Ltd. reported to the Investment Review Committee for approval to invest in Chongqing Hongming Electronics Co., Ltd. from a third region, and the cumulative investment amount remitted from Taiwan to the mainland was USD 1,680. Chongqing Hongming Electronics Co., Ltd. completed the liquidation procedure in 2020, and there is no remaining investment funds to repatriate, but the above amount does not need to be deducted according to the regulations of the Investment Review Committee.

(iii) Significant transactions:

For the three months ended March 31, 2025, the significant inter-company transactions with the subsidiary in Mainland China, which were eliminated in the preparation of consolidated financial statements, are disclosed in “Information on significant transactions”.

(14) Segment information:

(a) General information

The Group has two reportable segments: segment PCB and segment wire harness, mainly engaged in the manufacturing and sales of flexible circuit boards and wire rods.

Information about reportable segments and their measurement and reconciliations were as follows:

For the three months ended March 31, 2025				
	Segment PCB	Segment wire harness	Reconciliation and elimination	Total
Revenues:				
Revenue from external customers	\$ 553,141	46,095	-	599,236
Intersegment revenues	334,470	5,885	(340,355)	-
Total revenue	\$ 887,611	51,980	(340,355)	599,236
Reportable segment profit or loss	\$ 59,970	(1,172)	510	59,308
For the three months ended March 31, 2024				
	Segment PCB	Segment wire harness	Reconciliation and elimination	Total
Revenues:				
Revenue from external customers	\$ 515,193	60,266	-	575,459
Intersegment revenues	310,473	3,898	(314,371)	-
Total revenue	\$ 825,666	64,164	(314,371)	575,459
Reportable segment profit or loss	\$ 58,540	(176)	510	58,874